
HOLLY ENERGY PARTNERS — OPERATING, L.P.
LOCAL INCENTIVE AND NON INCENTIVE TARIFF

APPLYING ON THE TRANSPORTATION OF
REFINED PETROLEUM PRODUCTS

FROM	TO
ARTESIA, NEW MEXICO	MORIARTY, NEW MEXICO
	BLOOMFIELD, NEW MEXICO

The rates named in this Tariff are expressed in dollars per barrel of forty-two (42) United States Gallons and are subject to change as provided by law.

GOVERNED, EXCEPT AS OTHERWISE PROVIDED HEREIN, BY RULES AND REGULATIONS SHOWN IN HOLLY ENERGY PARTNERS — OPERATING, L.P. NEW MEXICO P.R.C. NO. 4, SUPPLEMENTS THERETO OR REISSUES THEREOF.

The rate increase is filed as Settlement Rates.

ISSUED: May 28, 2009

EFFECTIVE: July 1, 2009

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

Issued By
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TABLE OF RATES			
RATES IN DOLLARS PER BARREL OF 42 UNITED STATES GALLONS			
ORIGIN CARRIER'S RECEIVING POINT	DESTINATION	RATE	RATE TYPE
Artesia, New Mexico	Moriarty, New Mexico	[I] 1.6785	Non-Incentive
		[I] 1.0822	Incentive
	Bloomfield, New Mexico	[I] 1.7379	Non-Incentive

INCENTIVE RATE TERMS: Incentive rate applicable to (1) all barrels Shipper ships (except movements of isobutane, propane or normal butane) to Moriarty, New Mexico in a calendar month in excess of a quantity equal to 17,000 barrels per day multiplied by the number of days in such calendar month.

Explanation of Symbols

[I] Increased Rate