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**HOLLY ENERGY PARTNERS – OPERATING, L.P.**  
LOCAL PIPELINE TARIFF

RATES APPLYING ON THE TRANSPORTATION OF  
CRUDE PETROLUEM AND INDIRECT  
LIQUID PRODUCTS OF OIL AND GAS WELLS

<b>FROM</b>	<b>TO</b>
<b>SLAUGHTER, TEXAS</b>	<b>LOVINGTON, NEW MEXICO</b>

The rates named in this Tariff are expressed in cents per barrel of forty-two (42) United States Gallons and are subject to change as provided by law.

GOVERNED, EXCEPT AS OTHERWISE PROVIDED HEREIN, BY RULES AND REGULATIONS SHOWN IN HOLLY ENERGY PARTNERS – OPERATING, L.P.'s F.E.R.C. NO. 43, SUPPLEMENTS THERETO OR REISSUES THEREOF.

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The rate increase is filed in compliance of 18 CFR 342.2(a), Establishing Initial Rates.

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Issued 12 days' notice under authority of 18 CFR 341.14. This tariff publication is conditionally accepted subject to refund pending a 30-day review period.

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**ISSUED: November 19, 2009**

**EFFECTIVE: December 1, 2009**

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The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

Issued By  
Matthew P Clifton, CEO and Chairman

Compiled By  
Jimmy Harrison, Director, Financial Accounting &  
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<b>TABLE OF RATES</b>			
RATES IN CENTS PER BARREL OF 42 UNITED STATES GALLONS			
<b>ORIGIN</b>	<b>DESTINATION</b>	<b>BASE RATE</b>	<b>INCENTIVE RATE *</b>
Slaughter, Texas	Lovington, New Mexico	<b>63.00</b>	<b>33.00</b>

\* **INCENTIVE RATE:** Incentive rate applicable to all barrels Shipper ships in a calendar month in excess of a quantity equal to 40,000 barrels per day multiplied by the number of days in such calendar month.

Explanation of Symbols

None